

Recommendation:

That the report Treasurer-2025-18, dated June 17, 2025 regarding the 2024 Development Charge Statement be received and posted to the Township website.

Overview:

The purpose of this report is to provide Council with a summary of the activity and yearend balance of the Development Charge Deferred Revenue accounts for the period from January 1, 2024, to December 31, 2024 as per the *Development Charges Act* requirement.

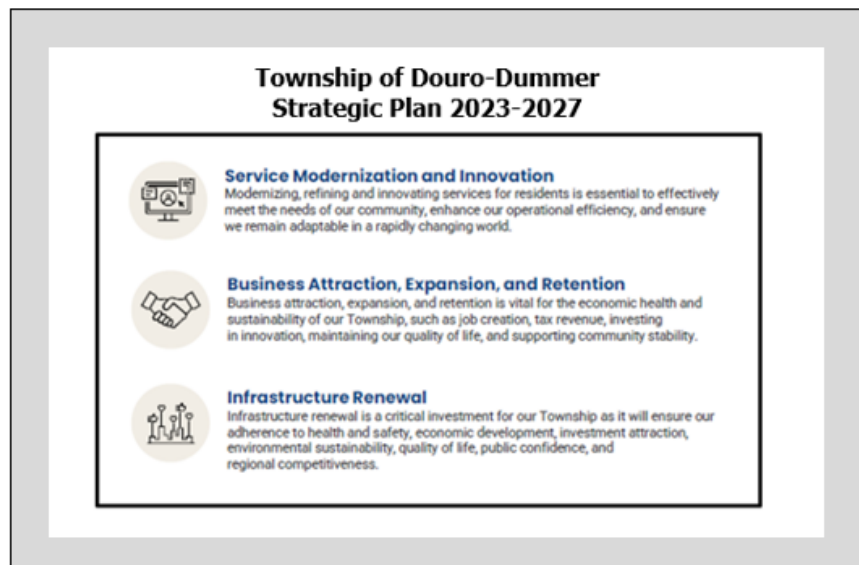
Reserve Fund	Opening Balance	Withdrawals	Proceeds	Ending Balance	Project Details
General Government	13,450.23	44,142.00	1,124.61	- 29,567.16	DC Study
Fire	78,597.43		8,868.01	87,465.44	
Parks and Recreation	6,835.69		4,685.89	11,521.58	
Library	15,972.44		2,753.48	18,725.92	
Roads	56,374.67		33,350.85	89,725.52	

Conclusion:

This report meets the requirements of Development Charges Act.

Financial Impact:

None.



Report Approval Details

Document Title:	2024 Development Charge Statement - Treasurer-2025-18.docx
Attachments:	
Final Approval Date:	Jun 11, 2025

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Todd Davis