

Overview:

Each year the Township is required to post an annual building department report as per Section 1.9.1.1(1)(2) of the Ontario Building Code Act.

The following table summarizes the financials for the Building Department for 2020 and 2021:

	2020	2021
Opening Reserve Balance	\$134,586.86	-\$18,317.97
<i>Indirect Costs</i>		
Overhead	11,947.04	13,182.58
Staffing	<u>44,398.90</u>	<u>11,607.75</u>
Total Indirect Costs	56,345.94	24,790.33
<i>Direct Costs</i>	316,569.78	309,797.05
<i>Revenues</i>	<u>220,010.89</u>	<u>668,199.61</u>
Revenue minus Total Costs	-\$152,904.83	\$333,612.23
Closing Reserve Balance	-\$18,317.97	\$315,294.26

Conclusion:

The report shows that the Building Department - ran at a deficit of \$152,904.83 in 2020 and a surplus of \$333,612.23 in 2021. This results in a closing reserve balance of \$315,294.26 for 2021. These funds will be used to fund the office renovation for the building department and the purchase of a boat in 2022. Additionally, these funds are to be used in the event of another deficit in future years.

Recommendation:

That the Treasurer-2022-04 report, dated May 3, 2022, regarding Annual Building Department Report – 2020 and 2021 be received and that \$152,904.83 be transferred from the Building Department reserve for 2020 and \$333,612.23 be transferred to the Building Department reserve for 2021.

Financial Impact:

These surplus funds will help offset future years that have deficits and fund capital purchases such as vehicles, equipment and software upgrades

Strategic Plan Applicability: N/A

Sustainability Plan Applicability: N/A

Report Approval Details

Document Title:	Annual Building Department Report - 2020 and 2021.docx
Attachments:	
Final Approval Date:	Apr 26, 2022

This report and all of its attachments were approved and signed as outlined below:

Martina Chait-Hartwig

Elana Arthurs